



## **Benefits to PURCHASERS**

### **Embracing the code puts you on a more effective business pathway**

The code is a set of best practice guidelines with a proven track record which encourages the supply chain in our sector to work in a more streamlined and efficient fashion.

Sign the Oil and Gas Industry's Supply Chain Code of Practice and demonstrate your commitment to work towards:

- applying Industry best practice
- aligning with corporate responsibility and good business principles and ethics
- improving performance, eliminating unnecessary costs and adding value across the UKCS Oil and Gas Industry
- giving forward visibility to project work plans of contracting activity (e.g. 'Share Fair' business opportunity events and forward work plans)
- helping standardisation by use of Industry standard ITT's and contract forms
- paying all valid invoices within 30 days
- increasing dialogue and two way feedback on performance
- eliminating repetitive pre-qualification
- driving performance improvement against your peers

**.... ALL COMBINING TO MAKE THE UKCS A GLOBAL LEADER IN COLLABORATIVE, EFFICIENT SUPPLY CHAIN PRACTICE.**





## Supply Chain Code of Practice

### **What obligations are you taking on by signing up to the Supply Chain Code of Practice?**

- Agreeing to your UK organisation's supply chain function embracing the principles of the code
- A commitment to work towards compliance with the code and continuous forward drive towards improvement as set against tiered levels of compliance
- Taking ownership and reinforcing the code for use throughout the whole organisation
- Senior management commitment to the code
- Commitment to complete an annual SC CoP compliance survey
- Communication to all staff - cascading commitment to apply the code

